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March 21, 2011

Representative Mae Flexer
Legislative Office Building, Room 4111
Hartford, CT 06106-1591

Dear Representative Flexer:

On behalf of the Board of Directors of the Connecticut Community Development Association I wanted to express our support for your proposal to expand the use on Tax Increment Financing (TIF) in Connecticut.

Mechanisms like TIF can create viability and attract capital investment for projects that create tax base and economic growth. As another tool and financial leverage granted to municipalities TIF reduces short-term costs while insuring long term gains.

We wish you success with moving this thoughtful legislation through the General Assembly.

Sincerely,

Thomas J. Ivers
CCDA President